

# CEO DE-BRIEF

BOWMANS

QUESTWORKS

# KPDA PLATINUM & ASSOCIATE GOLD MEMBERS



#### Business Daily | Patrick Alushula | Friday 23<sup>rd</sup> July 2021

#### MORTGAGE DEFAULTS HIT SH70BN, AUCTIONS JUMP

Defaults on mortgages jumped 48 percent to Sh70.5 billion in the year to March, pointing to widespread distress in real estate in the wake of Covid-19 economic hardships as property auctions pick up.Read More.

# Business Daily | Victor Juma | Friday 23<sup>rd</sup> July 2021

#### **ACORN RAISES SH2BN FOR TWO NEW HOSTELS**

Student hostels developer Acorn has raised Sh2 billion from bond investors to develop two new properties. Read More.

# 22<sup>nd</sup> July 2021

# Business daily | Business Daily | Thursday 22<sup>nd</sup> July 2021

#### SECURE KICC LAND TITLE TO KEEP GRABBERS AT BAY

The opacity over the holder of the title to the land on which the Kenyatta International Convention Centre (KICC) building stands is a worrying reminder of the risk of grabbing facing public utilities and resources. Read More.

# The Standard | Graham Kajilwa | Thursday 22<sup>nd</sup> July 2021

#### HOW THE KENYAN KITCHEN, LIVING ROOM HAVE CHANGED OVER TIME

There was a time when a CD player, kerosene stove and dining table were the prototype assets that almost defined a typical Kenyan home. Read More.

# The Standard | Thomson Reuters Foundation | Thursday 22<sup>nd</sup> July 2021

#### GROWING EVICTION RISK AS RENT FREEZES END IN EUROPE

Millions of European households may have to leave their homes in the coming months because they cannot afford to pay rent, housing experts say, as pandemic-related rent moratoriums wind down across the continent.Read More.

#### Nation | Anthony Kitimo | Thursday 22<sup>nd</sup> July 2021

#### UHURU VOWS TO RESOLVE WATER, LAND ISSUES IN COAST BEFORE HIS TERM ENDS

President Uhuru Kenyatta has vowed to deliver two key projects in the Coast region before his term ends next year. READ More.

# The Standard | Dominic Omondi|Thursday 22<sup>nd</sup> July 2021

#### HOW DIRTY CASH FOMENTED KENYA'S REAL ESTATE BOOM

After a four-month process of phasing out the old Sh1,000 currency notes, <u>Central Bank of Kenya</u> (CBK) Governor Patrick Njoroge on October 1, 2019 invited detectives to examine some 3,172 suspicious bank deposits. <u>Read More.</u>

#### 21st July 2021

#### Business Daily | Edwin Mutai | Wednesday 21st July 2021

#### MYSTERY OVER WHO OWNS KICC LAND

The ownership of the land on which Nairobi's iconic Kenyatta International Convention Centre (KICC) building stands is uncertain after an audit revealed that the parcel is not owned by the State corporation that runs the complex.Read More.

# Business Daily | Collins Omulo | Wednesday 21st July 2021

#### **BADI RAISES RED FLAG ON FAKE LAND TITLES**

Nairobi Metropolitan Services (NMS) Director-General Major General Mohamed Badi has raised concern over fake title deed "merchants" derailing ongoing land titling process in the city. Read More.

#### Nation | Ruth Mbula | Wednesday 21st July 2021

#### KISII BUSINESSMAN ZAHEER JHANDA, COUNTY GOVERNMENT FIGHT OVER LAND

Flamboyant politician and businessman Zaheer Jhanda is in a legal fight with Kisii County government over ownership of a piece of land. Read More.

#### Nation | Joseph Wangui | Wednesday 21st July 2021

#### COURT ALLOWS NAIROBI TYCOON TO FILE APPEAL IN ROW OVER LAND WITH STATE

An appellate judge has allowed Nairobi tycoon Mike Maina Kamau to file an appeal out of time in a case which he is fighting with the Kenya Prisons department over ownership of a 'public' land parcel in Murang'a town. Read More.

# 20th July 2021

# Business Daily | Charles Mwaniki | Tuesday 20th July 2021

#### REAL ESTATE INVESTORS SHIFT TO WAREHOUSES ON OFFICE BLOCKS GLUT

External real estate financiers are now directing their capital to Kenya's industrial and logistics sector, avoiding the previously attractive office and retail space that they now deem to be oversupplied. Read More.

# Nation | Samwel Owino | Tuesday 20th July 2021

# COHABITING PARTNERS BARRED FROM INHERITING PROPERTY WHEN ONE DIES

Members of Parliament have barred cohabiting partners from inheriting the property of one lover when the other dies.Read More.

# Nation | Maingi & Richard Munguti | Tuesday 20th July 2021

#### REGISTRAR SETS RECORD STRAIGHT IN SH200M NAIROBI LAND DISPUTE

A registrar in the Lands ministry has clarified in court that a disputed parcel of land valued at Sh200 million, in an upmarket city area, belongs to Amar Holdings Limited (AHL). Read More.

# Nation | Gerald Bwisa | Tuesday 20th July 2021

#### GETTING LAND FOR PUBLIC UTILITIES IMPOSSIBLE, GOVERNOR KHAEMBA SAYS

Trans Nzoia Governor Patrick Khaemba has formed an 11-member task force to address the challenge of inadequate records of public land, which has allowed unscrupulous individuals to grab land meant for key public amenities. Read More.

# 19<sup>th</sup> July 2021

# Business Daily | Edwin Mutai | Monday 19th July 2021

#### SOLICITOR-GENERAL WANTS PROBE OF STATE OFFICIALS IN SH100M LAND SCANDAL

Solicitor-General Ken Ogeto wants State officials who occasioned payment of Sh100 million to a private individual in compensation for land owned by the government investigated and prosecuted. Read More.

#### 17th July 2021

# Nation | Joseph Wangui | Saturday 17<sup>th</sup> July 2021

#### STEP UP ACCESS TO ADEQUATE HOUSING, SUPREME COURT TELLS STATE

The Supreme Court Friday faulted the government for the slow progress in implementing citizens' right to accessible and adequate housing, as it awarded 340 Nairobi squatters Sh85 million for illegal eviction from a three-acre piece of land seven years ago. Read More.

For more information on the KPDA Media Weekly Review Report, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing ceo@kpda.or.ke

Copyright©\*|2018|\*Kenya Property Developers Association, All rights reserved.